

Consolidated Balance Sheets

As of September 30,2009 and December 31,2008

	Millions of Yen		Thousands of U.S.Dollars (1US\$=¥90. 21)
	FY2008 (As of December 31, 2008)	FY2009 third quarter (As of September 30, 2009)	FY2009 third quarter (As of September 30, 2009)
Assets			
Current assets:			
Cash on hand and in banks	¥1,353	¥1,560	\$17,296
Notes and accounts receivable-trade	5,376	5,512	61,101
	6,730	7,072	78,398
Less: allowance for doubtful accounts	(8)	(6)	(76)
	6,721	7,065	78,321
Merchandise and finished goods	3,077	2,267	25,131
Work in process	1,056	1,405	15,576
Raw materials and supplies	1,949	1,443	16,003
Other current assets	432	337	3,736
Total current assets	13,237	12,518	138,770
Property,plant and equipment:			
Land	2,775	2,469	27,379
Buildings and structures	8,668	9,061	100,453
Machinery, equipment and vehicles	18,376	18,888	209,387
Construction in progress	1,148	330	3,659
Other	2,971	3,054	33,858
	33,939	33,805	374,737
Less: accumulated depreciation	(20,076)	(21,297)	(236,086)
Total property,plant and equipment	13,862	12,507	138,651
Intangible fixed assets	98	52	579
Investments and other assets:			
Investment securities	164	167	1,862
Other investments	1,277	2,291	25,404
	1,442	2,459	27,266
Less: allowance for doubtful accounts	(1,009)	(1,991)	(22,079)
Total investments and other assets	433	467	5,187
Total assets	¥27,633	¥25,546	\$283,188
Liabilities and Net assets			
Current liabilities:			
Notes and accounts payable-trade	¥6,036	¥5,234	\$58,027
Short-term loans payable	3,076	2,460	27,278
Current portion of long-term loans payable	3,825	3,806	42,192
Income taxes payable	46	17	198
Provision	—	99	1,103
Other current liabilities	1,433	996	11,051
Total current liabilities	14,418	12,616	139,852
Long-term liabilities:			
Long-term loans payable	5,542	6,647	73,693
Deferred tax liabilities for land revaluation	259	259	2,877
Reserve for retirement benefits	1,853	1,717	19,040
Other provision	64	57	638
Other long-term liabilities	681	363	4,024
Total long-term liabilities	8,402	9,045	100,274
Net assets:			
Shareholders' equity:			
Capital stock	3,508	3,508	38,896
Capital surplus	1,824	496	5,499
Retained earnings	(848)	(397)	(4,403)
Treasury stock	(3)	(3)	(42)
Total shareholders' equity	4,480	3,603	39,949
Valuation and translation adjustments:			
Net unrealized (losses) on securities	(3)	(6)	(76)
Revaluation reserve for land	389	389	4,315
Foreign currency translation adjustments	(863)	(803)	(8,910)
Total valuation and translation adjustments	(477)	(421)	(4,671)
Minority interests	808	702	7,783
Total net assets	4,811	3,884	43,061
Total liabilities and net assets	¥27,633	¥25,546	\$283,188

Consolidated Statements of Income

FY2009 third quarter (the nine months ended September 30,2009)

	Millions of Yen	Thousands of U.S.Dollars (1US\$=¥90. 21)
	FY2009 third quarter Jan'09-Sep'09	FY2009 third quarter Jan'09-Sep'09
Net sales	¥19,017	\$210,812
Cost of sales	16,810	186,350
Gross profit	2,206	24,461
Selling,general and administrative expenses	2,355	26,107
Operating income(loss)	(148)	(1,645)
Non-operating income:		
Interest income	20	222
Other	92	1,029
	112	1,251
Non-operating expenses:		
Interest expenses	290	3,219
Foreign exchange losses	47	528
Other	225	2,498
	563	6,246
Ordinary income(loss)	(599)	(6,640)
Extraordinary gains:		
Gain on sales of fixed assets	2	22
	2	22
Extraordinary losses:		
Special retirement expenses	178	1,981
Loss on valuation of inventories	90	1,007
Loss on sales or disposal of fixed assets	2	31
	272	3,020
Income(loss) before income taxes	(869)	(9,638)
Income taxes - Current	21	238
Income taxes - Deferred	(179)	(1,992)
Minority interests in income(loss) of consolidated subsidiaries	(80)	(893)
Net income(loss)	¥(630)	\$(6,990)
		U.S.Dollars
Per share:		
Net income(loss)	¥(15.16)	\$(0.16)
Weighted average number of shares	41,595,784	

Consolidated Statements of Cash Flows

FY2009 third quarter (the nine months ended September 30,2009)

	Millions of Yen FY2009 third quarter Jan'09-Sep'09	Thousands of U.S.Dollars (1US\$=¥90.21) FY2009 third quarter Jan'09-Sep'09
Cash flows from operating activities:		
Income(loss) before income taxes	(¥869)	(\$9,638)
Depreciation and amortization	1,409	15,624
Increase in allowance for doubtful accounts	36	402
(Decrease) in reserve for retirement benefits	(136)	(1,511)
Interest and dividend income	(22)	(251)
Interest expenses	290	3,219
Foreign exchange losses(gains)	(12)	(140)
Loss on sales or disposal of fixed assets	0	9
(Increase) in notes and accounts receivable-trade	(183)	(2,032)
Decrease in inventories	1,003	11,121
(Decrease) in notes and accounts payable-trade	(804)	(8,913)
Other, net	247	2,748
Subtotal	959	10,638
Interest and dividend income received	22	251
Interest expenses paid	(268)	(2,971)
Income taxes paid	(47)	(526)
Net cash provided by operating activities	666	7,392
Cash flows from investing activities:		
Proceeds from withdrawal of time deposits	18	199
Payments for purchase of investments securities	(4)	(53)
Payments for purchase of fixed assets	(912)	(10,114)
Proceeds from sale of fixed assets	4	54
Payments of long-term loans receivable	(5)	(62)
Other, net	(60)	(673)
Net cash (used in) investing activities	(960)	(10,649)
Cash flows from financing activities:		
Increase in short-term loans payable,net	(610)	(6,769)
Proceeds from long-term loans payable	4,300	47,666
Repayments of long-term loans payable	(3,226)	(35,769)
Other, net	(2)	(28)
Net cash provided by financing activities	460	5,099
Effect of exchange rate changes on cash and cash equivalents	58	648
Net increase in cash and cash equivalents	224	2,491
Cash and cash equivalents at beginning of current period	885	9,816
Cash and cash equivalents at end of current period	¥1,110	\$12,307

Business Segment Information

FY2009 third quarter (the nine months ended September 30,2009)

	Millions of Yen				
	Capacitor	Printed circuit boards	Total	Elimination or corporate	Consolidated
Sales :					
Outside customers	¥4,414	¥14,602	¥19,017	-	¥19,017
Intersegment	-	-	-	-	-
Total sales	<u>4,414</u>	<u>14,602</u>	<u>19,017</u>	<u>-</u>	<u>19,017</u>
Operating income(loss)	<u>(¥680)</u>	<u>¥531</u>	<u>(¥148)</u>	<u>-</u>	<u>(¥148)</u>

	Thousands of U.S.Dollars (1US\$=¥90. 21)				
	Capacitor	Printed circuit boards	Total	Elimination or corporate	Consolidated
Sales :					
Outside customers	\$48,936	\$161,875	\$210,812	-	\$210,812
Intersegment	-	-	-	-	-
Total sales	<u>48,936</u>	<u>161,875</u>	<u>210,812</u>	<u>-</u>	<u>210,812</u>
Operating income(loss)	<u>(\$7,540)</u>	<u>\$5,894</u>	<u>(\$1,645)</u>	<u>-</u>	<u>(\$1,645)</u>