

Consolidated Balance Sheets

As of September 30,2018 and December 31,2017

	Millions of Yen		Thousands of U.S.Dollars (1US\$=¥113.57)
	FY2017 (As of December 31, 2017)	FY2018 third quarter (As of September 30, 2018)	FY2018 third quarter (As of September 30, 2018)
Assets			
Current assets:			
Cash on hand and in banks	¥2,346	¥1,106	\$9,744
Notes and accounts receivable-trade	4,829	3,772	33,216
	7,176	4,879	42,961
Less: allowance for doubtful accounts	(8)	(8)	(70)
	7,168	4,871	42,890
Merchandise and finished goods	2,305	1,448	12,758
Work in process	1,820	634	5,585
Raw materials and supplies	2,072	1,190	10,483
Other current assets	494	390	3,437
Total current assets	13,861	8,535	75,155
Property,plant and equipment:			
Land	2,176	1,545	13,610
Buildings and structures	9,829	4,342	38,234
Machinery, equipment and vehicles	19,446	8,986	79,131
Construction in progress	142	136	1,199
Other	3,957	2,662	23,439
	35,552	17,673	155,615
Less: accumulated depreciation	(27,173)	(12,660)	(111,476)
Total property,plant and equipment	8,379	5,012	44,138
Intangible fixed assets	129	40	356
Investments and other assets:			
Investment securities	101	87	773
Shares of subsidiaries and associates	-	1,961	17,274
Other investments	261	167	1,472
Total investments and other assets	363	2,216	19,519
Total assets	¥22,734	¥15,805	\$139,171
Liabilities and Net assets			
Current liabilities:			
Notes and accounts payable-trade	¥4,893	¥2,100	\$18,495
Short-term loans payable	4,573	11,019	97,028
Current portion of long-term loans payable	299	16	141
Income taxes payable	120	104	923
Provision	21	102	903
Provision for loss on business restructuring	1,090	78	687
Other current liabilities	1,143	1,119	9,854
Total current liabilities	12,140	14,540	128,034
Long-term liabilities:			
Long-term loans payable	9,548	5	47
Deferred tax liabilities for land revaluation	133	-	-
Net defined benefit liability	845	481	4,242
Other long-term liabilities	973	819	7,216
Total long-term liabilities	11,500	1,306	11,506
Shareholders' equity:			
Capital stock	4,011	6,511	57,334
Capital surplus	998	3,498	30,807
Retained earnings	(5,980)	(9,657)	(85,035)
Treasury stock	(4)	(4)	(42)
Total shareholders' equity	(974)	348	3,064
Accumulated other comprehensive income:			
Net unrealized gains on securities	21	11	104
Deferred gains or (losses) on hedges	(1)	-	-
Revaluation reserve for land	310	93	820
Foreign currency translation adjustments	(295)	(516)	(4,547)
Remeasurements of defined benefit plans	9	(1)	(15)
Total accumulated other comprehensive income	45	(413)	(3,637)
Subscription rights to shares	23	23	203
Total net assets	(906)	(42)	(370)
Total liabilities and net assets	¥22,734	¥15,805	\$139,171

Consolidated Statements of Income

FY2018 third quarter (the three months ended September 30,2018)

	Millions of Yen		Thousands of U.S.Dollars (1US\$=¥113. 57)
	FY2017 third quarter Jan'17-Sep'17	FY2018 third quarter Jan'18-Sep'18	FY2018 third quarter Jan'18-Sep'18
Net sales	¥20,444	¥14,320	\$126,093
Cost of sales	17,691	12,764	112,396
Gross profit	2,752	1,555	13,696
Selling,general and administrative expenses	2,219	1,906	16,790
Operating income (loss)	533	(351)	(3,093)
Non-operating income:			
Interest income	3	2	19
Rent income	-	19	175
Share of profit of entities accounted for using equity method	-	170	1,505
Other	10	13	114
	13	206	1,815
Non-operating expenses:			
Interest expenses	530	149	1,320
Foreign exchange losses	72	95	838
Commission fee	261	228	2,011
Other	127	130	1,148
	992	604	5,318
Ordinary (loss)	(444)	(749)	(6,596)
Extraordinary gains:			
Gain on sales of fixed assets	0	0	0
Reversal of allowance for business restructuring loss	-	159	1,408
	0	160	1,409
Extraordinary losses:			
Loss on sales or disposal of fixed assets	1	0	0
Loss on anti monopoly act	223	2,959	26,059
	224	2,959	26,060
(Loss) before income taxes	(669)	(3,548)	(31,247)
Income taxes - Current	102	74	654
Income taxes - Deferred	(52)	53	475
	50	128	1,129
Profit (loss)	(719)	(3,677)	(32,377)
(Loss) attributable to owners of parent	¥(719)	¥(3,677)	\$(32,377)
Profit (loss)	(719)	(3,677)	(32,377)
Other comprehensive income			
Net unrealized gains (losses) on securities	3	(9)	(86)
Deferred gains or (losses) on hedges	1	1	12
Revaluation reserve for land	-	(217)	(1,914)
Foreign currency translation adjustments	(95)	(221)	(1,948)
Remeasurements of defined benefit plans, net of tax	2	(11)	(97)
	(87)	(458)	(4,034)
Comprehensive income	(807)	(4,135)	(36,411)
Comprehensive income attributable to:			
owners of the parent	(807)	(4,135)	(36,411)
non-controlling interests	-	-	-
		Yen	
Per share:			
Net (loss)	¥(114.47)	¥(310.94)	\$(2.73)
Weighted average number of shares	6,285,029	11,825,427	

Business Segment Information

FY2018 fthird quarter (the three months ended September 30,2018)

	Millions of Yen					Consolidated
	Capacitor	Printed circuit boards	Other	Total	Adjustments	
Sales :						
Outside customers	¥10,422	¥3,818	¥79	¥14,320	-	¥14,320
Intersegment	-	-	-	-	-	-
Total sales	10,422	3,818	79	14,320	-	14,320
Operating income (loss)	¥536	(¥925)	¥37	(¥351)	-	(¥351)

	Thousands of U.S.Dollars (1US\$=¥113. 57)					Consolidated
	Capacitor	Printed circuit boards	Other	Total	Adjustments	
Sales :						
Outside customers	\$91,773	\$33,624	\$696	\$126,093	-	\$126,093
Intersegment	-	-	-	-	-	-
Total sales	91,773	33,624	696	126,093	-	126,093
Operating income (loss)	\$4,724	(\$8,150)	\$332	(\$3,093)	-	(\$3,093)

FY2017 third quarter (the nine months ended September 30,2017)

	Millions of Yen					Consolidated
	Capacitor	Printed circuit boards	Other	Total	Adjustments	
Sales :						
Outside customers	¥9,815	¥10,550	¥78	¥20,444	-	¥20,444
Intersegment	-	-	-	-	-	-
Total sales	9,815	10,550	78	20,444	-	20,444
Operating income (loss)	¥992	(¥496)	¥36	¥533	-	¥533