



February 24, 2023

ELNA CO., LTD.

Notice Concerning Absorption-type Merger of Wholly Owned Subsidiary
(Simplified Merger and Short-form Merger)

ELNA CO., LTD. (hereinafter, "ELNA") will carry out an absorption-type merger (hereinafter, the "Merger") of its wholly owned subsidiary, ELNA-TOHOKU CO., LTD. (hereinafter, "ELNA-TOHOKU"), effective from April 1, 2023.

The Merger will be an absorption-type merger with ELNA as the surviving company. ELNA-TOHOKU will be dissolved on the Effective Date.

ELNA shall succeed to the rights and obligations, business (Aomori-Factory) of ELNA-TOHOKU on the Effective Date.

There will be no changes in trade name, address, name and title of representative, nature of business, of ELNA.