

For immediate release

Notice Concerning Absorption-type Merger of TAIYO YUDEN ENERGY DEVICE CO., LTD.

TOKYO, August 9th, 2023 — ELNA CO., LTD. announces that ELNA resolved to carry out an absorption-type merger of its fellow subsidiary that shares the same parent company as ELNA, TAIYO YUDEN ENERGY DEVICE CO., LTD. (hereinafter, "JETY"), effective from October 1, 2023.

The Merger will be an absorption-type merger with ELNA as the surviving company. JETY will be dissolved.

After the effective date, the business operations of JETY and its claims and obligations to JETY will be succeeded by ELNA.

There will be no changes in trade name, address, name and title of representative, nature of business, share capital, or fiscal year end of ELNA.